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Risk Management Policy

Rox Resources Limited ("Rox" or "the Company") recognises that ongoing risk management is integral to the Company's strategic objectives, operations and culture. Rox operates in an industry with unavoidable risks, which the Company works to reduce to the lowest practicable level.

Rox is committed to managing risk in a proactive and effective manner, with the intention to:

- ensure the safety and wellbeing of all our people;
- support how we manage the impact of our business on the environment, cultural heritage and the communities in which we operate;
- create and protect shareholder value;
- underpin the continual improvement of our processes, operations and decision-making;
- support compliance with relevant legislation and regulation; and
- reflect broader corporate governance requirements.

Rox maintains a fit-for-purpose risk management system to support the achievement of its strategic objectives, which includes a Risk Management Framework designed to be integrated across all other management systems. The risk management system sets out:

- a structured approach to risk management aligned with ISO 31000 and external guidance;
- requirements to embed risk management into our activities and processes, with a focus on accountability and continual improvement;
- mechanisms to ensure appropriate reporting, escalation, risk controls and action tracking;
- the expectation that risks are elevated appropriately and inform decision-making; and
- the promotion of a culture that supports and enables effective risk management across all our operations and activities.

Day-to-day management of risk is delegated by the Board to the Managing Director. The Managing Director, supported by the Executive Leadership Team, is responsible for implementing risk management processes, monitoring risks, and reporting to the Board.

Rox Resources personnel, being directors, employees and contractors, are expected to take ownership of the risks within their areas of responsibility, to participate in formal risk management processes, to learn from incidents and near misses, and to escalate risks and concerns promptly.

Raising a concern about a risk, or about how a risk is being managed, is welcomed and encouraged.

This Policy is approved by the Board and is reviewed at least every two years.

Approved: 17 September 2026