PROCESS FOR PERFORMANCE EVALUATIONS

Process for Performance Evaluations

Rox Resources Limited ACN 107 202 602 (**Company**)

1 Purpose

The purpose of the Policy is to describe the Company's process for Performance Evaluations

2 Performance Evaluations

The Chair evaluates the performance of the Board, any committees, and individual Directors by way of questionnaires which are completed by each Director.

The Chair, in consultation with the Company Secretary, then reviews the questionnaires and holds a round table discussion with the Board to discuss the questionnaires.

The Chair holds discussions with individual Directors, if required.

The Managing Director's performance evaluation is reviewed by the Chair who conducts a performance evaluation of the Managing Director by way of formal discussion during which his/her performance is assessed against key performance indicators set the previous year. In addition, key performance indicators are agreed for the following year.

The Managing Director reviews the performance of the Senior Executives.

The evaluations are performed by conducting interviews with the Senior Executives, as required.