

Rox Resources Limited
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Projects:
Mt Fisher: nickel-gold (100%)

Reward: zinc-lead (49%)

Bonya: copper-silver (earning up to 70%)

Marqua: phosphate (100%)

VTEM SURVEY UNDERWAY AT BONYA

- VTEM survey commenced at Bonya copper project
- Survey will cover an area of approximately 174km²
- Survey will enable Rox to identify and prioritise copper sulphide targets

Rox Resources Limited (ASX: RXL) ("Rox" or "the Company") is pleased to advise that an airborne Versatile Time Domain Electro-Magnetic (VTEM) survey has commenced at the Bonya project 350km east of Alice Springs in the Northern Territory.

The airborne VTEM survey is designed to detect electro-magnetic conductors, such as sulphide accumulations, at depths of up to 1km.

Rox Managing Director, Mr Ian Mulholland said *"The style of mineralisation we're exploring for at Bonya is similar to the adjacent Jervois copper deposits which contain massive and stringer zones of chalcopyrite (copper sulphide) and pyrite (iron sulphide) mineralisation"*.

"We have had good success with VTEM in the past, with the survey we conducted at our Mt Fisher project in Western Australia having a 100% success rate in identifying sulphide accumulations."

"Once we have the results from the survey, which should be available by late November, we will be able to identify and prioritise targets for drilling."

Surface mapping and general prospecting has identified a number of geochemical targets and the survey, covering an area of approximately 173.7km², will cover these targets plus seek to identify further targets that do not have a surface expression.

ENDS


For more information:

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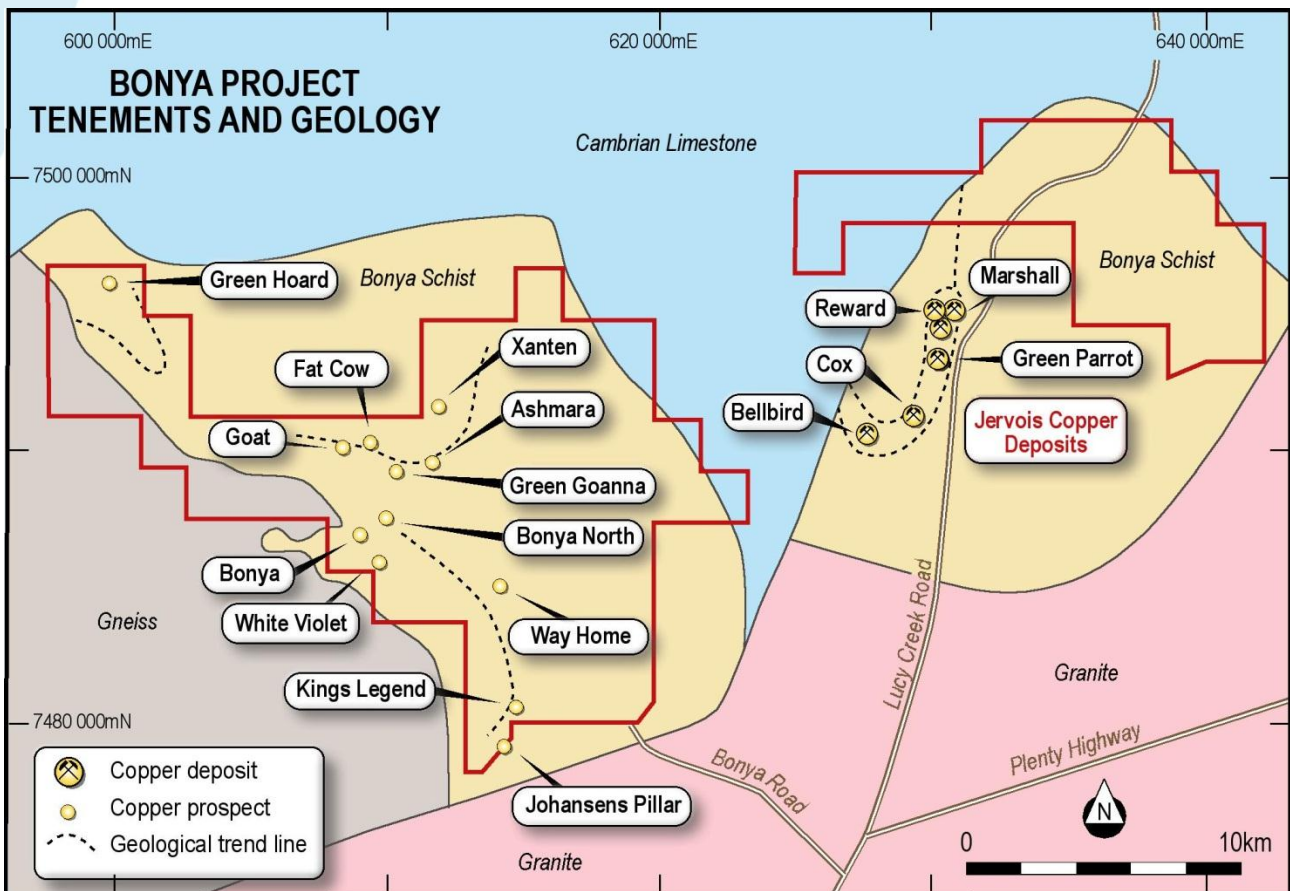


Figure 1: Bonya Geological Map showing Prospect Locations

About Rox Resources

Rox Resources Limited is an emerging Australian minerals exploration company. The company has four key assets at various levels of development with exposure to gold, nickel, zinc, lead, copper and phosphate, including the Mt Fisher Gold Project (WA), Myrtle/Reward Zinc-Lead Project (NT), the Bonya Copper Project (NT) and the Marqua Phosphate Project (NT).

Mt Fisher Gold-Nickel Project (100% + Option to Purchase)

The Mt Fisher gold project is located in the highly prospective North Eastern Goldfields region of Western Australia and in addition to being well endowed with gold the project hosts a strong potential for nickel. The total project area is 655km², consisting of a 485km² area 100% owned by Rox and an Option to purchase 100% of a further 170km².

Recent drilling at the Camelwood nickel prospect has intersected **semi-massive to massive and disseminated nickel sulphide mineralisation** in a number of holes along an 1,200m strike length and up to 500m depth, including **11.4m @ 2.9% Ni** and **6.2m @ 3.3% Ni**, with the mineralisation open in all directions.

Drilling by Rox has also defined numerous high-grade gold targets and a Measured, Indicated and Inferred Mineral Resource of **973,000 tonnes grading 2.75 g/t gold** exists for 86,000 ounces of gold (Measured: 171,900 tonnes grading 4.11 g/t Au, Indicated: 204,900 tonnes grading 2.82 g/t Au, Inferred: 596,200 tonnes grading 2.34 g/t Au).

Reward Zinc-Lead Project (Farm-out Agreement)

Rox has signed an Earn-In and Joint Venture Agreement with Teck Australia Pty Ltd. ("Teck") to explore its 670km² Myrtle/Reward zinc-lead tenements, located 700km south-east of Darwin, Northern Territory.

The Myrtle deposit has a current JORC Inferred Mineral Resource of **43.6 Mt @ 5.04% Zn+Pb** (Indicated: 5.8 Mt @ 3.56% Zn, 0.90% Pb; Inferred: 37.8 Mt @ 4.17% Zn, 0.95% Pb).

Recent drilling at the Teena prospect intersected **26.4m @ 13.3% Zn+Pb**, including **16.2m @ 17.2% Zn+Pb**, and **20.1m @ 15.0% Zn+Pb**, including **12.5m @ 19.5% Zn+Pb**. Under the terms of the Agreement, Teck has now met the expenditure requirement for a 51% interest. Teck has elected to increase its interest in the project to 70% by spending an additional A\$10m (A\$15m in total) by 31 August 2018.

Bonya Copper Project (Farm-in Agreement to earn up to 70%)

In October 2012 Rox signed a Farm-in Agreement with Arafura Resources Limited to explore the Bonya Copper Project located 350km east of Alice Springs, Northern Territory. Outcrops of visible copper grading up to 34% Cu and 27 g/t Ag are present. Under the agreement, Rox can earn a 51% interest in the copper, lead, zinc, silver, gold, bismuth and PGE mineral rights by spending \$500,000 within the first two years. Rox can elect to earn a further 19% (for 70% in total) by spending a further \$1 million over a further two years. Once Rox has earned either a 51% or 70% interest it can form a joint venture with Arafura to further explore and develop the area.

Marqua Phosphate Project (100%)

Rox owns one tenement covering approximately 660 km² in the Northern Territory which comprises the Marqua Phosphate project. The project has the potential for a sizeable phosphate resource to be present, with surface sampling returning values up to 39.4% P₂O₅ and drilling (including 6m @ 19.9% P₂O₅ and 5m @ 23.7% P₂O₅) confirming a 30km strike length of phosphate bearing rocks.

Competent Person Statement:

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Ian Mulholland BSc (Hons), MSc, FAusIMM, FAIG, FSEG, MAICD, who is a Fellow of The Australasian Institute of Mining and Metallurgy and a Fellow of the Australian Institute of Geoscientists. Mr Mulholland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Mulholland is a full time employee of the Company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.