



ASX/MEDIA RELEASE

30 November 2012

SPP RAISES \$1.4 MILLION

Highlights

- **Highly successful Share Purchase Plan raises Rox \$1.4 million**
 - **Funds to be used to drill Fisher East EM & nickel geochemical anomaly, and to progress Bonya copper project**
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Rox Resources Limited (**ASX: RXL**) ("**Rox**") is pleased to announce that the recent Share Purchase Plan (SPP) has raised approximately \$1.4 million, exceeding the company's expectations.

The funds raised will be used to progress Rox's exploration programs in Western Australia and the Northern Territory, and for general working capital.

In Western Australia, Rox has developed a nickel sulphide drill target at the Fisher East prospect which forms part of the Mt Fisher project (Figure 1) where a strong electro-magnetic (EM) anomaly is coincident with a nickel geochemical anomaly defined in RAB drilling. Rox now intends to drill test the anomaly as soon as possible.

In the Northern Territory, Rox recently farmed-in to the Bonya copper project 350kms east of Alice Springs (Figure 1). Outcropping copper oxide mineralisation containing up to 30% Cu and 34 g/t Ag is present, and the company plans to progress the project with geochemical and geophysical programs prior to drilling in the first half of 2013.

Rox Managing Director, Mr Ian Mulholland said, "*It is a very pleasing result to receive such strong support from our shareholders in this difficult market. We look forward to rewarding their support by continuing active exploration on our high quality projects*".

ENDS

For more information:

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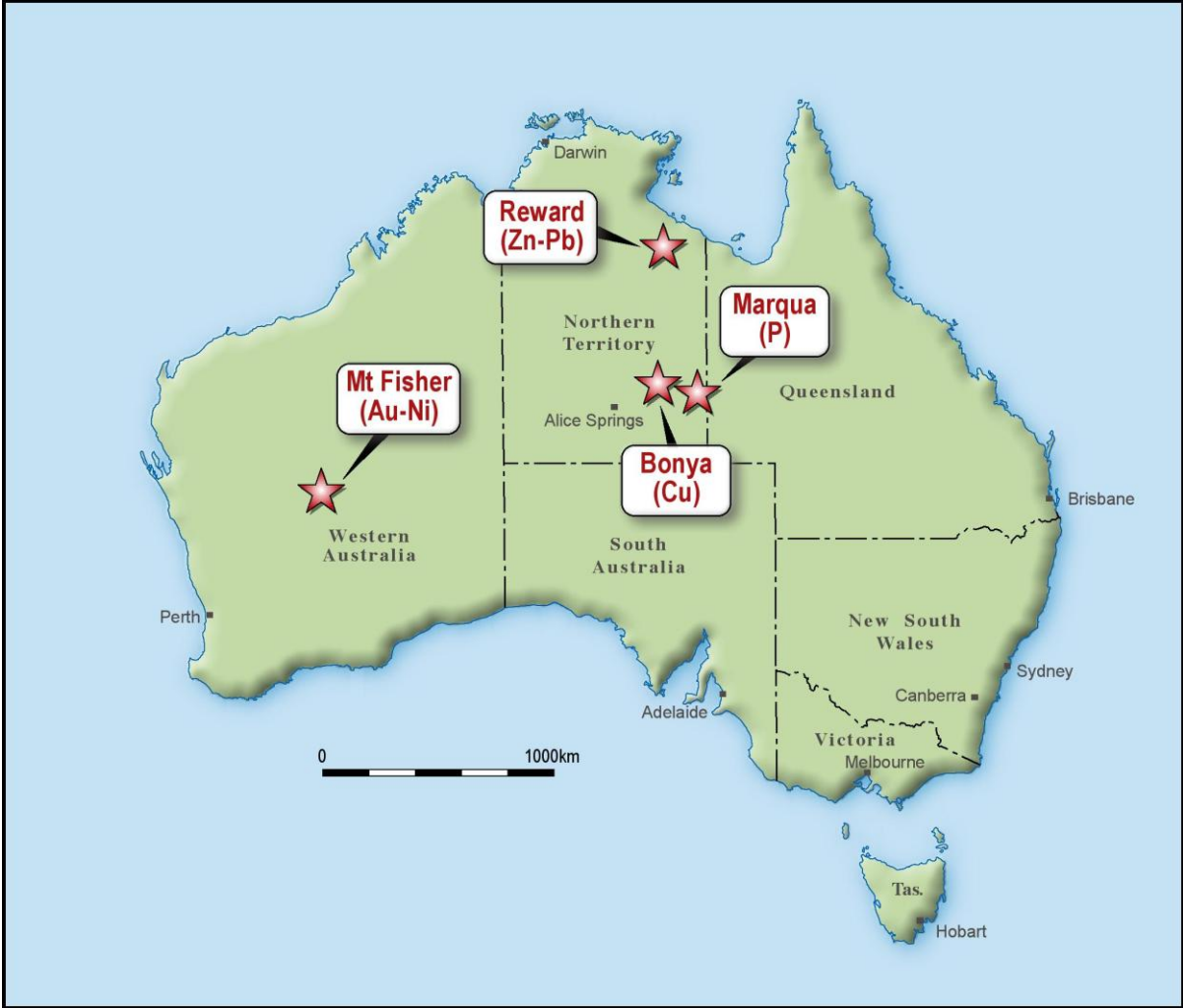


Figure 1: Project Locations

About Rox Resources

Rox Resources Limited is an emerging Australian minerals exploration company. The company has four key assets at various levels of development with exposure to gold, nickel, zinc, lead, copper and phosphate, including the Mt Fisher Gold Project (WA), Myrtle/Reward Zinc-Lead Project (NT), the Bonya Copper Project (NT) and the Marqua Phosphate Project (NT).

Myrtle/Reward Zinc-Lead Project (Farm-out Agreement)

Rox has signed an Earn-In and Joint Venture Agreement with Teck Australia Pty Ltd. ("Teck") to explore its 670km² Myrtle/Reward zinc-lead tenements, located 700km south-east of Darwin, Northern Territory. The Myrtle deposit has a current Inferred Mineral Resource of **43.6 Mt @ 5.04% Zn+Pb** (Indicated: 5.8 Mt @ 3.56% Zn, 0.90% Pb; Inferred: 37.8 Mt @ 4.17% Zn, 0.95% Pb). Historic drill intercepts of sediment-hosted mineralisation exist at the Teena prospect, including **11.3m @ 10.9% Zn+Pb** and **8.6m @ 9.84% Zn+Pb**. Teck is required to spend A\$5m by 31 August 2014 to earn an initial 51% interest, and can increase its interest to 70% by spending an additional A\$10m (A\$15m in total) over an additional 4 years.

Mt Fisher Gold-Nickel Project (100% + Option)

The Mt Fisher gold project is located in the highly prospective North Eastern Goldfields region of Western Australia and in addition to being well endowed with gold the project hosts a strong potential for nickel. The total project area is 655km², consisting of a 485km² area 100% owned by Rox and an Option to purchase 100% of a further 170km². Initial drilling by Rox has defined numerous high-grade targets and defined a Measured, Indicated and Inferred Mineral Resource of **973,000 tonnes grading 2.75 g/t gold** to be defined for 86,000 ounces of gold (Measured: 171,900 tonnes grading 4.11 g/t Au, Indicated: 204,900 tonnes grading 2.82 g/t Au, Inferred: 596,200 tonnes grading 2.34 g/t Au).

A VTEM survey by Rox in 2011 identified a number of strong EM conductors along the Fisher East ultramafic belt and RAB drilling by Rox in 2012 defined nickel geochemical anomalies over two of these VTEM anomalies. Ground EM surveys are currently underway prior to drilling by the end of 2012.

Bonya Copper Project (Farm-in Agreement)

In October 2012 Rox signed a Farm-in Agreement with Arafura Resources Limited to explore the Bonya Copper Project located 350km east of Alice Springs, Northern Territory. Outcrops of visible copper grading up to 30% Cu and 34 g/tAg are present. Under the agreement, Rox can earn a 51% interest in the copper, lead, zinc, silver, gold, bismuth and PGE mineral rights by spending \$500,000 within the first two years. Rox can elect to earn a further 19% (for 70% in total) by spending a further \$1 million over a further two years. Once Rox has earned either a 51% or 70% interest it can form a joint venture with Arafura to further explore and develop the area.

Marqua Phosphate Project (100%)

Rox owns four tenements covering approximately 1,900 km² in the Northern Territory which comprise the Marqua Phosphate project. The project has the potential for a sizeable phosphate resource to be present, with surface sampling returning values up to 39.4% P₂O₅ and drilling (including 6m @ 19.9% P₂O₅ and 5m @ 23.7% P₂O₅) confirming a 30km strike length of phosphate bearing rocks. In addition to phosphate, there is also potential for lead-zinc mineralisation. The project is located 300km south-west of Mt Isa, and is situated 250km from the nearest railhead and gas pipeline at Phosphate Hill.

Competent Person Statement:

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Ian Mulholland BSc (Hons), MSc, FAusIMM, FAIG, FSEG, MAICD, who is a Fellow of The Australasian Institute of Mining and Metallurgy and a Fellow of the Australian Institute of Geoscientists. Mr Mulholland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Mulholland is a full time employee of the Company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.