

ASX/MEDIA RELEASE

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MYRTLE ZINC RESOURCE CONTINUES TO GROW

HIGHLIGHTS

- Myrtle resource tonnes increased by 18.5% and contained Zn + Pb metal by 14.7%.
- 13% of the new resource is in the Indicated category.
- High priority exploration target based on vectors developed from recent drilling.

Rox Resources Limited (ASX: RXL) ("Rox") is pleased to announce a revised resource estimate based on results from recent drilling at its Myrtle zinc-lead project 20km south of the McArthur River mine in the Northern Territory.

The revised resource contains 13% in the Indicated category and represents an 18.5% increase in tonnes and 14.7% increase in contained metal over the previous estimate.

The resource is still open to the north and west and at a lower cut-off of 3% Zn + Pb is:

43.6 million tonnes @ 4.09% Zn, 0.95% Pb, for 5.03% Zn + Pb

The resource contains **2,193,000 tonnes combined insitu zinc and lead metal**, comprising **1,780,000 tonnes of zinc** and **412,000 tonnes of lead**.

At a higher cut-off of 5% Zn + Pb the resource is:

15.3 million tonnes @ 5.45% Zn, 1.40% Pb, for 6.84% Zn + Pb

Table 1: Myrtle Deposit Mineral Resource

Cut-off Zn+Pb%	Category	Tonnes (Mt)	Zn %	Pb %	Zn+Pb %	Zn kt	Pb kt	Zn+Pb kt
3	Indicated	5.8	3.56	0.90	4.45	205	52	257
3	Inferred	37.8	4.17	0.95	5.12	1,575	361	1,936
TOTAL		43.6	4.09	0.95	5.03	1,780	412	2,193
Previous		36.8	4.19	1.01	5.20	1,541	372	1,912
5	Indicated	1.2	5.38	1.42	6.80	64	17	81
5	Inferred	14.1	5.45	1.39	6.85	768	196	965
TOTAL		15.3	5.45	1.40	6.84	833	213	1,046
Previous		15.1	5.49	1.46	6.95	831	221	1,051

Commenting on the new resource estimate, Managing Director, Mr Ian Mulholland said "This is significant resource on both Australian and worldwide scales. Geological interpretation of our recent and historic drilling, together with a detailed comparison with the nearby world class McArthur River deposit would suggest that we are only drilling on the periphery of the main mineralised system at Myrtle. This interpretation has allowed us to develop a robust and convincing exploration model and targets for higher grades to the north-west of our current drilling."

- ENDS -

For More Information:

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About Rox Resources

Rox Resources (ASX: RXL) is an Australian exploration company focussing on zinc-lead deposits, particularly deposits of the Mississippi Valley Type (MVT) and Sedimentary Exhalative Type (SEDEX).

Rox owns 100% of the Reward project tenement which covers 379km² adjacent to the world class McArthur River zinc-lead deposit in the Northern Territory. A SEDEX style deposit has been identified by Rox at the Myrtle prospect, where an Inferred Mineral Resource of 43.6 million tonnes grading 4.09% Zn and 0.95% Pb has been delineated. Thick drill intercepts of prospective stratigraphy carrying significant zinc-lead grades have already been made but only a small portion of the prospective area has been drilled, and Rox is extremely confident the resource will continue to grow with further drilling. A higher grade core of 15 million tonnes grading 5.45% Zn and 1.40% Pb is present, and a large mineralised system is indicated.

IP and EM geophysical surveying, soil sampling and geologic interpretation also indicate the potential for shallow near surface mineralisation which may be exploitable by open pit mining. Several other prospects in the tenement area have similar potential to Myrtle but are at an early stage of exploration.

Rox continues to actively review potential new opportunities, particularly in Australia and South East Asia.

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Ian Mulholland BSc (Hons), MSc, FAusIMM, FAIG, FSEG, MAICD, who is a Fellow of The Australasian Institute of Mining and Metallurgy and a Fellow of the Australian Institute of Geoscientists. Mr Mulholland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Mulholland is a full time employee of the Company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.