



## ASX/MEDIA RELEASE

25 November 2009

---

In August 2006 Rox Resources Limited ("Rox") (ASX: RXL) signed an agreement with Paramount Mining Corporation Limited ("Paramount") for it to acquire Rox's 100% subsidiary Nyala Resources (Proprietary) Limited ("Nyala") which held a number of diamond exploration tenement applications in South Africa.

A condition precedent to that sale, and a legal requirement, was Ministerial approval for the transfer of Nyala shares from Rox to Paramount. This approval was never granted despite constant efforts by both Rox and Paramount. As a result, Rox and Paramount have agreed to terminate the Nyala Share Purchase Agreement and Rox will move to deregister Nyala.

Rox has assisted Paramount to acquire two projects formerly held by Nyala and for that assistance will receive 1,500,000 shares in Paramount, 750,000 of which have already been granted.

- ENDS -

### For More Information:

|   |
|---|
| Ian Mulholland<br>Managing Director<br>Tel: +61 8 6380 2966<br><a href="mailto:admin@roxresources.com.au">admin@roxresources.com.au</a> |
|---|

### About Rox Resources

Rox Resources (ASX: RXL) is an Australian exploration company focussing on zinc-lead deposits, particularly deposits of the Mississippi Valley Type (MVT) and Sedimentary Exhalative Type (SEDEX).

Rox owns 100% of the Reward project tenement which covers 379km<sup>2</sup> adjacent to the world class McArthur River zinc-lead deposit in the Northern Territory. A SEDEX style deposit has been identified by Rox at the Myrtle prospect, where an Inferred Mineral Resource of 37 million tonnes grading 4.2% Zn and 1.0% Pb has been delineated. Thick drill intercepts of prospective stratigraphy carrying significant zinc-lead grades have already been made but only a small portion of the prospective area has been drilled, and Rox is extremely confident the resource will to continue to grow with further drilling. A higher grade core of 15 million tonnes grading 5.5% Zn and 1.5% Pb is present, and a large mineralised system is indicated.

IP and EM geophysical surveying, soil sampling and geologic interpretation also indicate the potential for shallow near surface mineralisation which may be exploitable by open pit mining. Several other prospects in the tenement area have similar potential to Myrtle but are at an early stage of exploration.

Rox continues to actively review potential new opportunities, particularly in Australia and South East Asia.