



## ASX/MEDIA RELEASE

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### ROX ACQUIRES 100% OF REWARD PROJECT

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**Rox Resources Limited** (ASX: RXL) is pleased to advise that following excellent drill results at its Myrtle zinc-lead prospect it has exercised its option to acquire a 100% legal and beneficial interest in the Reward project, which contains the Myrtle prospect.

The Reward project is located just 20km to the south of the world class McArthur River zinc-lead mine in the Northern Territory.

Grades of up to 5-7% Zn+Pb have been intersected at Myrtle over thicknesses between 2 and 30 metres from near surface to a depth of 500 metres down dip, over an east-west extent of 2,000 metres and a north-south extent of 900 metres. The mineralised system remains open to the north and west indicating significant potential for a large mineral resource to be delineated.

In addition, soil sampling has defined several zinc anomalous zones over a 2km strike length which represent high priority shallow drill targets.

Rox is exercising its option to purchase from Rio Tinto Limited subsidiary North Mining Limited, with the exercise price being an acquisition payment of A\$1/tonne (indexed for CPI) of the Mineral Resource defined in a Bankable Feasibility Study, payable upon a decision to mine. North Mining Limited retains a 2% Net Smelter Royalty and an entitlement under certain conditions to claw back up to an 80% interest in the project.

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## **About Rox Resources**

Rox Resources (ASX: RXL) is an emerging Australian exploration company focussing on zinc-lead deposits, particularly deposits of the Mississippi Valley Type (MVT) and Sedimentary Exhalative Type (SEDEX).

Rox has exercised its option to purchase the Reward project tenement which covers 379km<sup>2</sup> in the Northern Territory. There is potential at the Myrtle prospect for a McArthur River (SEDEX) style deposit to be delineated, and thick drill intercepts of prospective stratigraphy carrying significant zinc-lead grades have already been made. Drilling at Myrtle has intersected mineralisation above a 5% Zn + Pb lower cut-off exceeding several metres in total thickness over an east-west extent of 2,000 metres and north-south extent of 900 metres, and a large mineralised system is indicated.

IP and EM geophysical surveying, soil sampling and geologic interpretation also indicate the potential for shallow near surface mineralisation. Other prospects in the tenement area are at an early stage of exploration.

Rox also owns a 60% interest in the Pha Luang zinc-lead sulphide project in Laos which it believes has the potential to become a large new zinc-lead district. The project area covers a 20km<sup>2</sup> granted mining concession area and contains numerous MVT zinc-lead prospects. Rox is the first explorer to apply modern techniques to the area. Mineralisation is widespread with zinc and lead oxides and sulphides outcropping in various places along a strike length of over 10km. Applications have been lodged for an additional 290km<sup>2</sup> exploration area immediately surrounding the granted mining concession.

Rox has been successful at defining mineralisation at a number of prospects in the Pha Luang project, with over 9,000 metres of drilling conducted so far. A number of very strong drill targets, and extensions to known mineralisation remain untested. Rox is now among several Australian mining companies enjoying success in Laos where the Government has stated its intentions to embrace mining as a priority industry. Rox maintains an exploration office in the Lao capital, Vientiane, to support the Pha Luang project.

Rox continues to actively review potential new opportunities, particularly zinc-lead projects in Australia and South East Asia.