



ASX/MEDIA RELEASE

14 August 2008

SHARE PURCHASE PLAN & PLACEMENT

The directors of Rox Resources Limited (ASX: RXL, "Rox") are pleased to advise completion of a placement of 8,600,000 shares to raise \$387,000 (Placement). The share placement was undertaken by lead manager Patersons Securities Limited to professional and sophisticated investors. In addition Patersons Securities Limited will act as lead manager to a Share Purchase Plan (SPP).

Under the SPP all eligible shareholders will have the opportunity to subscribe for up to \$5,000 worth of fully paid ordinary shares. New shares under the SPP will be offered at the same price as the Placement, being 4.5 cents per share, a 19.6% discount to the volume weighted average share price for the 5 trading days prior to 15 August 2008. No brokerage, commission or other transaction costs apply to applicants for the shares issued under the SPP. The SPP is capped at 15,000,000 shares to raise up to \$675,000.

The offer is open to all holders of fully paid ordinary shares registered on the Company's share register at the record date of 14 August 2008, with a registered address in Australia. Each offer will be made on the same terms and conditions and will be non-renounceable.

Rox's directors have indicated they will take up their full entitlements under the SPP.

The board has taken this step to provide an opportunity for shareholders to increase their participation in the future growth of the Company on terms similar to those of the Placement. Monies raised through the Placement and SPP will be used to fund ongoing exploration at the exciting and large Reward zinc-lead project in the Northern Territory and to maintain the Company's interest in its Pha Luang project in Laos.

Drilling at the Myrtle prospect at Reward has now intersected **mineralisation above a 5% Zn + Pb lower cut-off exceeding several metres in total thickness over an east-west extent of 1,000 metres and north-south extent of 800 metres**. This indicates that a large mineralised system exists at Myrtle which remains open to the west and north. In addition, it appears that the mineralised zone is thickening to the north-west of holes MY6, MY17 and MY20, and this will be a priority target for future drilling.

Details of the SPP offer will be set out in the offer letter, the SPP terms, and the application form. The offer will be open until the closing date of 1 September 2008. Rox proposes to allot the shares issued under the SPP on 8 September 2008 and trading of the shares is expected to commence on the ASX on 10th September 2008.

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For More Information:

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About Rox Resources

Rox Resources (ASX: RXL) is an emerging Australian exploration company focussing on zinc-lead deposits, particularly deposits of the Mississippi Valley Type (MVT) and Sedimentary Exhalative Type (SEDEX).

Rox has an option to purchase the Reward project tenement which covers 379km² in the Northern Territory. There is potential at the Myrtle prospect for a McArthur River (SEDEX) style deposit to be delineated, and thick drill intercepts of prospective stratigraphy carrying significant zinc-lead grades have already been made. Drilling at Myrtle has intersected mineralisation above a 5% Zn + Pb lower cut-off exceeding several metres in total thickness over an east-west extent of 1,000 metres and north-south extent of 800 metres, and a large mineralised system is indicated.

IP and EM geophysical surveying, soil sampling and geological interpretation also indicate the potential for shallow near surface mineralisation. Other prospects in the tenement area are at an early stage of exploration.

Rox also owns a 60% interest in the Pha Luang zinc-lead sulphide project in Laos which it believes has the potential to become a large new zinc-lead district. The project area covers a 20km² granted mining concession area and contains numerous MVT zinc-lead prospects. Rox is the first explorer to apply modern techniques to the area. Mineralisation is widespread with zinc and lead oxides and sulphides outcropping in various places along a strike length of over 10km. Applications have been lodged for an additional 290km² exploration area immediately surrounding the granted mining concession.

Rox has been successful at defining mineralisation at a number of prospects in the Pha Luang project, with over 9,000 metres of drilling conducted so far. A number of very strong drill targets, and extensions to known mineralisation remain untested. Rox is now among several Australian mining companies enjoying success in Laos where the Government has stated its intentions to embrace mining as a priority industry. Rox maintains an exploration office in the Lao capital, Vientiane, to support the Pha Luang project.

Rox continues to actively review potential new opportunities, particularly zinc-lead projects in Australia and South East Asia.

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Ian Mulholland BSc (Hons), MSc, FAusIMM, FAIG, FSEG, MAICD, who is a Fellow of The Australasian Institute of Mining and Metallurgy and a Fellow of the Australian Institute of Geoscientists. Mr Mulholland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Mulholland is a full time employee of the Company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.