

ASX/MEDIA RELEASE

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MINERALISATION EXTENDED AT MYRTLE

Rox Resources Limited (ASX: RXL, "Rox") is pleased to announce further drill results from its Myrtle zinc-lead prospect, approximately 20km south of the McArthur River zinc mine in the Northern Territory.

Assays from the fourth hole MY19, quoted at a 2.5% Zn + Pb lower cut-off, have now been received as follows:

12 metres grading **4.57% Zn + Pb, 4.02% Zn, 0.55% Pb, 1.0g/t Ag** from 149 metres depth,

4 metres grading **4.65% Zn + Pb, 4.44% Zn, 0.21% Pb, 1.6g/t Ag** from 163 metres depth.

A higher grade zone of **4 metres** grading **5.8% Zn + Pb, 5.2% Zn, 0.6% Pb, 1.2g/t Ag** from 154 metres depth at a 5% Zn + Pb lower cut-off was included in the above intercepts.

These near surface results add to the results from the first two holes (previously announced), MY16 and MY17 which were:

- **MY16: 19 metres** grading **5.5% Zn + Pb** from 179 metres, including
 - 5 metres** grading **9.0% Zn + Pb** from 189 metres depth,
 - 4 metres** grading **6.1% Zn + Pb** from 160 metres depth,
 - 4 metres** grading **4.1% Zn + Pb** from 217 metres depth.
- **MY17: 14.25 metres** grading **4.0% Zn + Pb** from 407.75 metres depth, including
 - 2.25 metres** grading **8.3% Zn + Pb** from the same depth,
 - 7.5 metres** grading **5.0% Zn + Pb** from 465 metres depth, including
 - 2 metres** grading **6.0% Zn + Pb** from 465 metres depth, and
 - 1.25 metres** grading **9.1% Zn + Pb** from 471.2 metres depth.

Hole MY18 was drilled into the footwall sequence and was not assayed.

Visual inspection of hole MY20 (assays awaited) indicates a number of zones of strong zinc-lead sulphide mineralisation. Hole MY21 intersected a fault which appears to have removed the mineralised zone in that location.

In addition, two RC holes recently completed to test near surface mineralisation (Figure 2), both intersected the mineralised zone, with assays still pending.

The drilling at Myrtle has now intersected **mineralisation above a 5% Zn + Pb lower cut-off exceeding several metres in total thickness over an east-west extent of 1,000 metres (holes MY6 to MY16), north-south extent of 800 metres (holes MY19 to MY8)**. This indicates that a large mineralised system exists at Myrtle, still open to the west and north (Figure 1).

Indications are that the mineralised zone is thickening to the north-west of holes MY6, MY17 and MY20. This will be a priority target for future drilling.

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About Rox Resources

Rox Resources (ASX: RXL) is an emerging Australian exploration company focussing on zinc-lead deposits, particularly deposits of the Mississippi Valley Type (MVT) and Sedimentary Exhalative Type (SEDEX).

Rox owns a 60% interest in the Pha Luang zinc-lead sulphide project in Laos which it believes has the potential to become a large new zinc-lead district. The project area covers a 20km² mining concession area and contains more than 20 MVT zinc-lead prospects. Rox is the first explorer to apply modern techniques to the area. Mineralisation is widespread with zinc and lead oxides and sulphides outcropping in various places along a strike length of over 10km.

Rox has been successful at defining mineralisation at a number of prospects in the Pha Luang project, with over 9,000 metres of drilling conducted so far. A number of very strong drill targets, and extensions to known mineralisation remain untested. Rox is now among several Australian mining companies enjoying success in Laos where the Government has stated its intentions to embrace mining as a priority industry. Rox maintains an exploration office in the Lao capital, Vientiane, to support the Pha Luang project.

Rox has an option to purchase the Reward project in the Northern Territory, which covers 379km², and is Rox's first SEDEX project. There is potential at the Myrtle prospect for a McArthur River style deposit to be delineated, where thick drill intercepts of prospective stratigraphy carrying significant zinc-lead grades have already been made. IP surveying, soil sampling and geologic interpretation indicate the potential for shallow near surface mineralisation. Other prospects in the tenement area are at an early stage.

Rox also has an option to joint venture a large 2,600km² holding of ground on the Lennard Shelf in Western Australia. The Lennard Shelf is a known MVT province with past production, and has a mineral resource endowment of about 40 million tonnes at about 10% zinc equivalent grade.

Rox continues to actively review potential new opportunities, particularly zinc-lead projects in Australia and South East Asia.

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Ian Mulholland BSc (Hons), MSc, FAusIMM, FAIG, FSEG, MAICD, who is a Fellow of The Australasian Institute of Mining and Metallurgy and a Fellow of the Australian Institute of Geoscientists. Mr Mulholland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Mulholland is a full time employee of the Company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

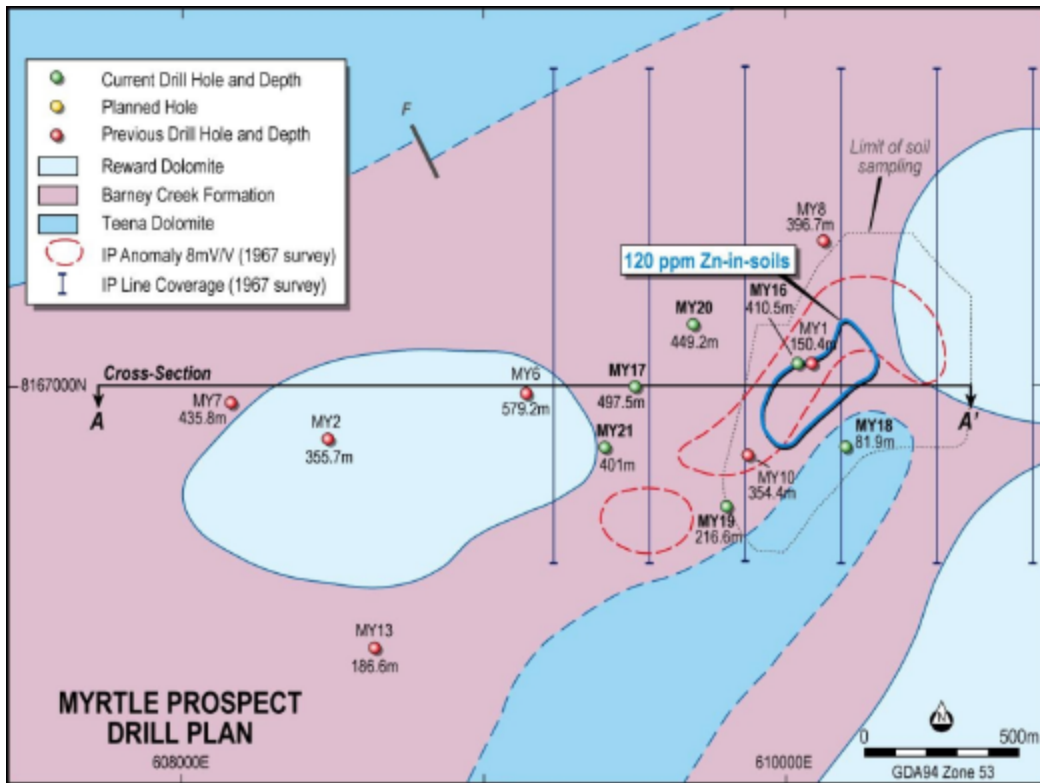


Figure 1: Myrtle Prospect Drill Plan, showing interpreted geology, and IP and soil anomalies.

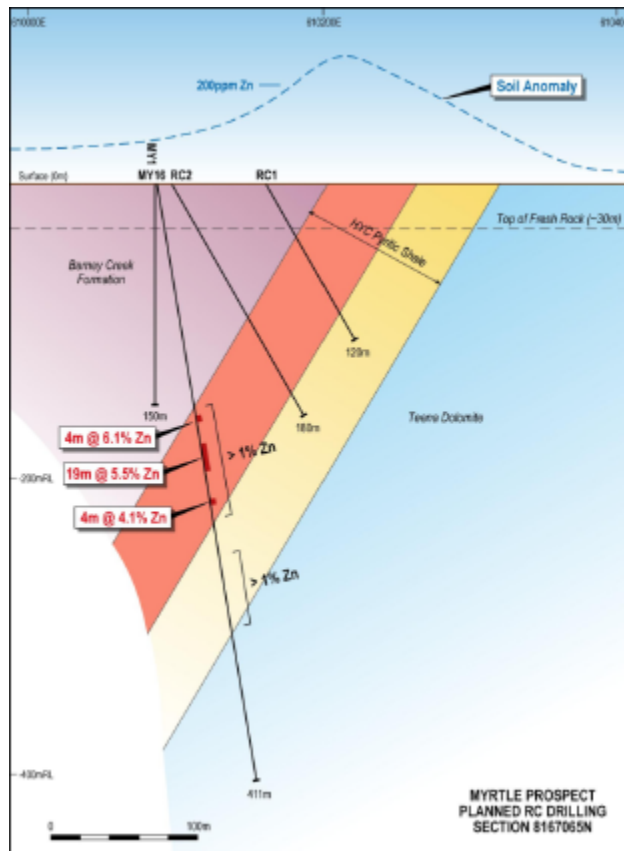


Figure 2: Myrtle Prospect Simplified Drill Cross Section 8167065N, showing completed RC drilling. The red shading represents the higher grade target portion of the MYC Pyritic Shale. Soil anomaly peaks at 270ppm Zn.

Table 1: Drill Results Above 5% Zn+Pb Lower Cut-off

Hole	From	To	Interval	Zn%	Pb%	Ag g/t	Zn+Pb%
MY6	473.50	480.20	6.70	5.70	1.81	0.4	7.51
MY10	125.00	127.00	2.00	4.22	1.62	3.0	5.84
MY10	192.00	194.00	2.00	7.92	2.42	1.5	10.34
MY10	216.00	231.00	15.00	5.50	1.09	0.3	6.59
MY10	233.00	237.00	4.00	5.07	2.80	0.0	7.86
MY16	160.00	164.00	4.00	5.57	0.50	1.4	6.07
MY16	180.00	184.00	4.00	4.89	1.05	1.0	5.94
MY16	189.00	194.00	5.00	6.03	2.94	1.0	8.97
MY17	407.75	410.00	2.25	6.78	1.53	0.7	8.31
MY17	469.31	472.46	3.15	4.13	1.29	2.8	5.42
MY19	154.00	158.00	4.00	5.22	0.61	1.2	5.83

True thickness in holes MY6 and 17 is approximately equal to the down hole thickness due to the flat dip, while true thickness in holes MY10, 16 and 19 is approximately half the down hole thickness due to the 60° dip. Hole intercepts are quoted at a 5% Zn+Pb combined lower cut-off, with a minimum width of 2 metres and maximum internal dilution of 2 metres. Weighted average grades are stated.

Table 2: Drill Location Details

Hole	East	North	Azimuth	Dip	Total Depth (m)
MY16	610080	8167065	090	-80	410.5
MY17	609500	8167000	090	-80	497.5
MY18	610200	8166800	090	-80	81.8
MY19	609800	8166600	090	-80	216.6
MY20	609700	8167200	090	-80	449.2
MY21	609400	8166800	090	-80	401.5
RC1	610162	8167060	090	-60	120.0
RC2	610097	8167065	090	-60	175.0

All holes have a nominal RL of 55m AHD. Grid is GDA94, Zone 53.

Notes:

Diamond drill core was oriented down hole and structural measurements made to determine dip and strike of units. Core recoveries were excellent. Core was sawn in half and one half was submitted to ALS Laboratories in one metre intervals for analysis using a four acid digest followed by method ME-ICP61s. High grade samples (>1% Zn or Pb) were re-analysed by method OG62.

Hole locations were surveyed by GPS in the field and holes oriented perpendicular to the mineralised trend as far as practical and was known at the time.