



## ASX/MEDIA RELEASE

3 April 2007

### ROX RE-APPOINTS MANAGING DIRECTOR

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Rox Resources (ASX: RXL, "Rox") is pleased to advise that agreement has been reached with Mr Ian Mulholland to extend his term as Managing Director for a further two years.

Mr Gresham, Chairman of Rox, said he was very pleased that Mr Mulholland had agreed to this extension of term, with the company going through an exciting time at its Pha Luang zinc and lead project in Laos.

In accordance with this appointment Mr Mulholland has been offered two million share options in the company. The options will be exercisable in two equal tranches; one million after 27 April 2008 and the remainder after 27 April 2009. Both tranches have an option exercise price of \$0.35, a significant premium to today's share price. To avoid unnecessary costs to the company, shareholder approval for the issue of these options will not be sought until the next General Meeting of the Company whereupon the full terms and conditions will be provided.

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#### For more information:

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